



**HUTCHINS ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
HUTCHINS EDC OFFICE • 103 PALESTINE
THURSDAY, DECEMBER 9, 2010**

ATTENDANCE:

BOARD MEMBERS

Artis Johnson, President
Raymond Elmore, Vice President
Norma Harlin
Alex Love
Lloyd Miller
Kenneth Pitts
Vernon Pllum

1) Call meeting to order

President Artis Johnson called the meeting to order at 6:30 p.m. The meeting was held at the Hutchins Economic Development Corporation Office located at 103 Palestine.

2) Invocation

The invocation was given by Mr. Johnson.

3) Roll call

Mr. Johnson called roll. A quorum of the Board of Directors was present. Mr. Pllum was absent.

4) Discussion and necessary action regarding approval of minutes of the HEDC meeting of August 24, 2010 HEDC Meetings.

After review, Mr. Love made a motion to accept the minutes of the August 24, 2010 Meeting. Mr. Elmore seconded the motion and it passed unanimously.

5) Consider all matters incident and related to approving and authorizing the execution of a project contract between the Hutchins Economic Development Corporation and Catalyst Commercial, including the adoption of Resolution 101209-1 authorizing such project contract.

After discussion, Mr. Love made a motion to approve Resolution 101209-1 authorizing the project contract. The motion was seconded by Mr. Elmore and passed unanimously.

6) Consideration and action regarding HEDC Financial Report.

The Executive Director presented the Board of Directors with a financial report. Mr. Love made a motion to approve the HEDC Report. The motion was seconded by Mr. Pitts and passed unanimously.

7) Consideration and action regarding HEDC Annual Audit for period ending September 30, 2009 prepared by Yelldell, Wilson & Company.

The Board of Directors reviewed the HEDC Annual Audit. After discussion, Mr. Elmore made a motion to accept the audit. The motion was seconded by Mr. Love and passed unanimously.

8) Convene Executive Session:

Adjourn to Executive Session pursuant to the provisions of Chapter 551, Government Code in accordance with the authority contained in:

§ Section 551.074, Personnel Matters: To deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee: Executive Director.

At 7:24, the Board of Directors entered executive session.

At 7:31, the Board of Directors returned to open session.

9) Consideration and action regarding six month review of Executive Director.

The Board of Directors and Executive Director discussed the review. Mr. Love made a motion to approve a five percent salary adjustment. The motion was seconded by Mr. Elmore and passed unanimously.

10) Election of HEDC officers:

a. President

Mr. Love made a motion to appoint Artis Johnson as President of the Hutchins Economic Development Corporation Board of Directors. The motion was seconded by Mr. Pitts and passed unanimously.

b. Vice President

Mr. Love made a motion to appoint Raymond Elmore as Vice President of the Hutchins Economic Development Corporation Board of Directors. The motion was seconded by Mr. Pitts and passed unanimously.

11) Reports:

The Executive Director reported on Quick Trip.

12) Citizen Comments.

There were no comments from the citizens.

13) Adjournment.

No further business was conducted. The Board by unanimous vote adjourned the meeting at 7:41 p.m.

Approved:

Artis Johnson, President